



LTV Rapport pr. 31.12.2016



Table A. General Issuer Detail



Key information regarding issuers' balance sheet

Customer loans (mortgage) (DKKmn)	Q4 2016	Q3 2016	Q2 2016	Q1 2016
Total customer loans (market value)	19.182,3	18.905,2	18.235,5	18.005,7
Composition by				
Maturity				
- 0 <= 1 year	10,0	0,4	0,7	1,1
- < 1 <= 5 years	6,1	14,7	15,2	15,7
- over 5 years	19.166,2	18.890,2	18.219,5	17.988,9
Currency				
- DKK	19.182,3	18.905,2	18.235,5	18.005,7
- EUR				
- USD				
- Other				
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	1.502,4	1.514,6	1.509,6	1.541,5
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	7.484,3	7.519,6	7.470,6	7.357,6
- Subsidised	10.195,7	9.871,0	9.255,2	9.106,6
eligibility as covered bond collateral	19.182,3	18.905,2	18.235,5	18.005,7

Capital center

Property categories are defined according to Danish FSA's AS-reporting form



Reporting date 31-12-2016

Table M1

Number of loans by property category

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	-	-	778	197	23	-	24	-	836	-	1.858
In %	0%	0%	42%	11%	1%	0%	1%	0%	45%	0%	100%

Table M2

Lending by property category, DKKmn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	-	-	10.325,8	1.307,2	65,1	-	236,2	-	7.248,1	-	19.182,3
In %	0%	0%	54%	7%	0%	0%	1%	0%	38%	0%	100%

Table M3

Lending, by loan size, DKKmn

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	503,2	1.398,0	6.222,3	4.116,7	2.862,3	4.079,7	19.182,3
In %	3%	7%	32%	21%	15%	21%	100%

Table M4a

Lending, by-loan to-value (LTV), current property value, DKKbn

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	6.099,2	3.311,1	748,9	109,9	20,8	3,5	2,1	0,5	0,2	29,6	37,054
Cooperative Housing	813,5	333,6	101,6	19,2	15,5	4,9	3,5	2,7	2,6	10,2	39,900
Private rental	29,2	18,9	8,4	2,2	2,1	1,1	0,5	0,2	0,2	2,2	61,768
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	135,8	69,0	29,1	1,1	0,8	0,2	0,1	-	-	-	40,516
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	3.873,6	2.045,2	869,7	228,6	84,4	7,9	7,1	5,9	4,6	121,1	47,806
Other	-	-	-	-	-	-	-	-	-	-	-
Total	10.951,4	5.777,8	1.757,7	361,0	123,7	17,5	13,2	9,3	7,6	163,1	41,4

Table M4b

Lending, by-loan to-value (LTV), current property value, per cent

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	59,1%	32,1%	7,3%	1,1%	0,2%	0,0%	0,0%	-	0,0%	-	37,054
Cooperative Housing	62,2%	25,5%	7,8%	1,5%	1,2%	0,4%	-	-	0,2%	0,8%	39,900
Private rental	44,9%	29,0%	12,8%	3,4%	-	1,6%	-	-	0,3%	3,4%	61,768
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	57,5%	29,2%	12,3%	-	-	-	-	-	-	-	40,516
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	53,4%	28,2%	12,0%	3,2%	1,2%	0,1%	0,1%	0,1%	0,1%	1,7%	47,806
Other	-	-	-	-	-	-	-	-	-	-	-
Total	57,1%	30,1%	9,2%	1,9%	0,6%	0,1%	0,1%	0,0%	0,0%	0,9%	41,4

Table M4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	1.330,3	4.654,9	3.232,6	817,4	199,4	-	48,7	8,2	-	6,9	37,054
Cooperative Housing	331,4	493,6	262,4	65,0	51,4	23,8	12,8	5,5	-	61,2	39,900
Private rental	6,2	7,4	29,3	0,7	-	-	11,6	3,0	-	6,8	61,768
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	9,9	97,5	119,8	-	6,1	-	2,9	-	-	-	40,516
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	1.153,0	2.416,7	1.613,8	418,0	1.350,3	28,8	20,8	22,0	19,8	142,7	47,806
Other	-	-	-	-	-	-	-	-	-	-	-
Total	2.830,9	7.670,1	5.257,8	1.301,2	1.607,2	52,6	96,8	38,7	19,8	217,5	41,4

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, per cent ("Sidste krone")

	Per cent										Avg. LTV
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	
Owner-occupied homes	-	-	-	-	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-	-	-	-	-
Subsidised Housing	47,0%	60,7%	61,5%	62,8%	12,4%	0,0%	50,3%	21,2%	0,0%	3,2%	37,0543
Cooperative Housing	11,7%	6,4%	5,0%	5,0%	3,2%	45,2%	13,2%	14,1%	0,0%	28,2%	39,8995
Private rental	0,2%	0,1%	0,6%	0,1%	0,0%	0,0%	12,0%	7,8%	0,0%	3,1%	61,7682
Manufacturing and Manual Industries	-	-	-	-	-	-	-	-	-	-	-
Office and Business	0,3%	1,3%	2,3%	0,0%	0,4%	0,0%	3,0%	0,0%	0,0%	0,0%	40,5159
Agricultural properties	-	-	-	-	-	-	-	-	-	-	-
Properties for social and cultural purposes	40,7%	31,5%	30,7%	32,1%	84,0%	54,8%	21,4%	56,8%	100,0%	65,6%	47,8057
Other	-	-	-	-	-	-	-	-	-	-	-
Total	14,8%	40,2%	27,5%	6,8%	8,4%	0,3%	0,5%	0,2%	0,1%	1,1%	41,4

Table M5 - Total

Lending by region, DKKbn

	Greater Copenhagen area (Region Hovedstaden)	Remaining Zealand & Bornholm (Region Sjælland)	Northern Jutland (Region Nordjylland)	Eastern Jutland (Region Midtjylland)	Southern Jutland & Funen (Region Syddanmark)	Outside Denmark	Total
Owner-occupied homes	-	-	-	-	-	-	-
Holiday houses	-	-	-	-	-	-	-
Subsidised Housing	4.776,5	697,9	869,5	2.171,9	1.810,0	-	10.325,8
Cooperative Housing	952,2	70,1	-	167,7	117,1	-	1.307,2
Private rental	28,1	12,7	9,2	0,7	14,4	-	65,1
Manufacturing and Manual Industries	-	-	-	-	-	-	-
Office and Business	175,3	1,9	-	18,4	40,5	-	236,2
Agricultural properties	-	-	-	-	-	-	-
Properties for social and cultural purposes	2.125,9	790,2	965,5	1.870,0	1.496,4	-	7.248,1
Other	-	-	-	-	-	-	-
Total	8.058,1	1.572,8	1.844,2	4.228,8	3.478,4	-	19.182,3

Table M6/B6

Lending by loan type - IO Loans, DKKmn

	Owner-occupied					Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental				purposes	Other	
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	-	-	-	78,7	-	-	26,1	-	597,1	-	701,8
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	34,2	269,2	7,4	-	3,8	-	613,0	-	927,6
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	0,5	-	-	-	77,0	-	77,5
- rate fixed > 3 and ≤ 5 years	-	-	-	17,7	1,4	-	-	-	100,2	-	119,3
- rate fixed > 5 years	-	-	34,2	251,4	5,5	-	3,8	-	435,8	-	730,7
Money market based loans	-	-	-	9,1	-	-	-	-	49,4	-	58,6
Non Capped floaters	-	-	-	-	-	-	-	-	3,2	-	3,2
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	94,9	-	94,9
Total	-	-	34,2	357,0	7,4	-	29,9	-	1.357,7	-	1.786,1

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKmn

	Owner-occupied					Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental				purposes	Other	
Index Loans	-	-	362,6	305,0	-	-	-	-	48,8	-	716,3
Fixed-rate to maturity	-	-	4.179,8	480,9	16,0	-	97,5	-	3.530,1	-	8.304,3
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	5.701,0	156,4	41,7	-	108,7	-	1.167,1	-	7.175,0
- rate fixed ≤ 1 year	-	-	5.701,0	146,4	41,7	-	108,7	-	1.092,8	-	7.090,6
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	39,8	-	39,8
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	29,2	-	29,2
- rate fixed > 5 years	-	-	-	10,0	-	-	-	-	5,3	-	15,4
Money market based loans	-	-	-	-	-	-	-	-	413,1	-	413,1
Non Capped floaters	-	-	48,2	7,9	-	-	-	-	242,4	-	298,6
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	488,8	-	488,8
Total	-	-	10.291,6	950,2	57,7	-	206,2	-	5.890,4	-	17.396,2

Table M8/B8

Lending by loan type - All loans, DKKmn

	Owner-occupied					Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural		Total
	homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental				purposes	Other	
Index Loans	-	-	362,6	305,0	-	-	-	-	48,8	-	716,3
Fixed-rate to maturity	-	-	4.179,8	559,5	16,0	-	123,6	-	4.127,2	-	9.006,1
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	5.735,2	425,6	49,1	-	112,5	-	1.780,1	-	8.102,6
- rate fixed ≤ 1 year	-	-	5.701,0	146,4	41,7	-	108,7	-	1.092,8	-	7.090,6
- rate fixed > 1 and ≤ 3 years	-	-	-	-	0,5	-	-	-	116,8	-	117,3
- rate fixed > 3 and ≤ 5 years	-	-	-	17,7	1,4	-	-	-	129,4	-	148,5
- rate fixed > 5 years	-	-	34,2	261,5	5,5	-	3,8	-	441,1	-	746,1
Money market based loans	-	-	-	9,1	-	-	-	-	462,6	-	471,7
Non Capped floaters	-	-	48,2	7,9	-	-	-	-	245,7	-	301,8
Capped floaters	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	583,8	-	583,8
Total	-	-	10.325,8	1.307,2	65,1	-	236,2	-	7.248,1	-	19.182,3

Table M9/B9

Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 12 months	-	-	1.331,5	52,6	-	-	-	-	440,3	-	1.824,4
≥ 12 - ≤ 24 months	-	-	377,1	105,5	-	-	-	-	662,5	-	1.145,2
≥ 24 - ≤ 36 months	-	-	1.466,1	62,6	-	-	-	-	640,3	-	2.169,0
≥ 36 - ≤ 60 months	-	-	1.668,8	80,7	12,2	-	158,9	-	1.179,8	-	3.100,5
≥ 60 months	-	-	5.482,1	1.005,8	52,9	-	77,2	-	4.325,2	-	10.943,2
Total	-	-	10.325,8	1.307,2	65,1	-	236,2	-	7.248,1	-	19.182,3

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 1 Years	-	-	0,0	-	-	-	-	-	9,9	-	10,0
≥ 1 - ≤ 3 Years	-	-	2,5	-	-	-	-	-	0,8	-	3,3
≥ 3 - ≤ 5 Years	-	-	0,1	0,5	-	-	-	-	2,3	-	2,9
≥ 5 - ≤ 10 Years	-	-	61,1	8,4	-	-	7,9	-	74,8	-	152,2
≥ 10 - ≤ 20 Years	-	-	2.753,9	224,1	22,7	-	14,9	-	1.322,4	-	4.338,0
≥ 20 Years	-	-	7.508,2	1.074,1	42,4	-	213,4	-	5.838,0	-	14.676,1
Total	-	-	10.325,8	1.307,2	65,1	-	236,2	-	7.248,1	-	19.182,3

Table M11/B11

90 day Non-performing loans by property type, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	-	-	0,24	-	-	3,99	-	-	-	0,14	0,20

Note: 90-days arrear as of Q4 2016